

**Town of Sampson
Regular Board Meeting
Monday, 1 December 2014**

The Regular Board Meeting of the Town of Sampson was called to order on **Monday, 1 December** at 7:00 P.M. Notices were posted in the three designated areas, the town web site and the Bloomer Advance. The meeting was called to order by Chairman Butterfield. Supervisor Richardson and King were present as was Clerk/Treasurer Reed. There were 2 guests.

Chairman Butterfield led the meeting attendees in the Pledge of Allegiance.

Board members had received copies of the **board minutes** of the regular board meeting held **Monday, November 3rd** and the **Special Meeting of the Electors** to approve the 2015 budget on the same day. A Motion was made by Supervisor Richardson to approve the meeting minutes. Supervisor King seconded the motion and all present voted Aye. Motion carried.

Treasurer's report was given. The report was accepted as read. Clerk/treasurer Reed explained the Budget Resolution #2-2014. A Motion was made by Chairman Butterfield to approve the Resolution. Supervisor King seconded the motion and all present voted aye. Motion carried.

PUBLIC COMMENT:

There was no public comment.

OLD BUSINESS:

Chairman Butterfield stated that the \$50,000 down payment for the new front end loader had been sent to Miller-Bradford. No word on exact date of delivery yet.

The gutter replacement on the south end of the town hall had to be postponed until the spring. A voucher was submitted for payment for the materials.

NEW BUSINESS:

Inez North, Vice President of Security Bank in New Auburn was present to explain the **collateralization agreement** that will be used to insure funds deposited during the 2014-2015 tax collection. She explained that the Federal Home Loan Bank (FHLB) of Chicago will issue a \$1.5 Letter of Credit to back all the deposits exceeding the FDIC level. This is at no cost to the Town and will be in effect from December 2014 through February 2015. A Motion was made by Supervisor Richardson to approve the collateralization agreement. Supervisor King seconded the Motion and all present voted aye. Motion carried. (A copy of these minutes will be sent to Inez to keep on file.)

Tom Clemens, from Marsh Agency, Community Insurance was present to review the **town's insurance coverage**. He reviewed the liability coverage of the building and equipment owned by the town. He also reviewed risk control services and the workman's compensation coverage which is basically governed by the State. The recap of premiums was almost \$2,000 less than Rural's Insurance. Clerk Reed will have to submit pictures and documentation regarding the town's ownership of buildings and equipment. Tom answered various questions from the Board and Clerk. Clerk Reed had gotten many favorable references from other neighboring townships that Community Insurance covers. After considerable discussion, a motion was made by Chairman Butterfield to adopt Resolution #3-2014 to discontinue coverage with Rural Insurance and start coverage with Community Insurance effective 1 Jan 2015. Supervisor King seconded the motion and all present voted aye. Motion carried.

A **Letter of Engagement** for the 2014 audit with Bauman Associates was presented to the Board. A Motion was made by Chairman Butterfield to have the town's books audited by Bauman Associates. Supervisor Richardson seconded the

motion and all present voted aye. Motion carried. Clerk Reed will take the 2014 town books and all required documentation to Bauman on Thursday, Jan 8th.

Chairman Butterfield made Motion to set the date for the **2015 Town Caucus** for Saturday, January 10th 2015 at 1:00 P.M. Supervisor Richardson seconded the motion and present voted aye. Motion carried. Chairman Butterfield signed a Notification of Noncandidacy and will preside at the Caucus.

OTHER BUSINESS:

The next town board meeting will be on **Monday, January 5th** starting at 7:00 p.m.

Vouchers were then presented and audited. Supervisor King made a motion to approve vouchers 18208-18235 plus five electronic transfers. Supervisor Richardson seconded the motion and all present voted Aye. Motion carried.

There being no further business a motion was made by Supervisor King to adjourn the meeting. Supervisor Richardson seconded the motion and all present voted aye. Motion carried. Meeting adjourned at 8:15 P.M.

Veda Reed, Clerk